

NEWS CLIPPINGS

April 2022 - Uganda

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Muhoozi sued over 48th birthday celebration activities Sunday, May 08, 2022

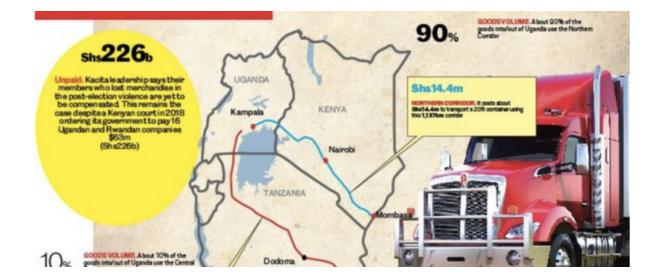


Lawyer Gawaya Tegulle has petitioned the Constitutional court saying it's unconstitutional for Gen Muhoozi to start engaging in political activities since he is a serving officer of the Uganda Peoples Defence Forces (UPDF) yet officers are expected to be non-partisan.

Also jointly sued with Gen Muhoozi is the Chief of Defence Forces (CDF), for being an overseer of the military, and the Attorney General, the chief government legal adviser. The CDF has been sued for his alleged failure to provide leadership or his omission to advise or warn Gen Muhoozi about the legality and untenable nature of his recent actions, character and conduct even when it's clearly seen that the same is in contravention of the constitution. The first son, though he has blatantly denied, is possibly siming for the presidency.



Kenya Elections & Business in Uganda; Sunday, April 03, 2022



Kenya is a key transit route for both imports and exports as 90 percent of Uganda's inbound and outbound cargo transported through the port of Mombasa. In 2007-2008, Kenya—which has East Africa's largest economy—had to deal with a bloody and divisive election.

Its ugly scenes badly disrupted business in most of the region, with Uganda dealt the biggest blow.

This year, private sector leadership in Uganda is silently advising their members to route their shipments through Tanzania's ports until the spoils from the August 9 poll are peacefully apportioned. Meanwhile Local exporters and importers are rerouting Ugandabound cargo through the longer and expensive Tanzania route until the heightened electoral activities in neighbouring Kenya quieten down.



StanChart announces exit from five African markets; Monday, April 18, 2022

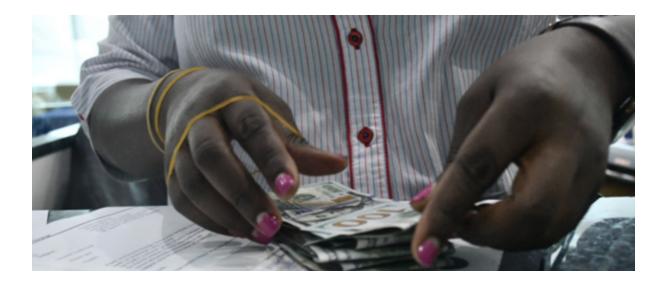


Standard Chartered will exit from five African markets in a strategic review that will reduce its presence on the continent from 15 to 10 countries. However, the banks will maintain its operations in Uganda, Kenya, Tanzania, Botswana, Mauritius, Nigeria, Zambia, Cote d'Ivoire, Egypt and Ghana.

The move follows another strategic exit by Barclays, which sold most of its stake in Africa in 2016 to reduce the risk and capital burden that came with majority ownership of the businesses. The rise and establishment of local banks such as Equity Bank is crowding the market for international banks.



Govt signed new loans worth \$628.8m in first half of 2021/22 ; Monday, April 18, 2022

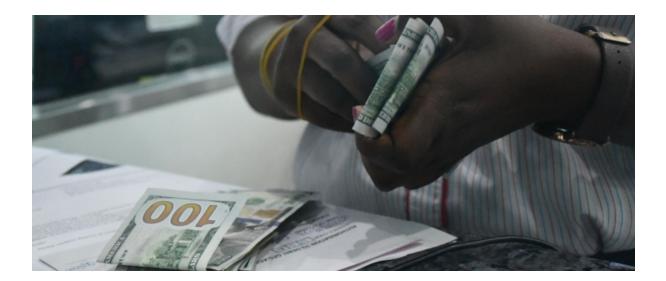


According to the Ministry of Finance, the Ugandan Government signed new loans worth \$628.79m (Shs2.2 trillion) in the first half of the 2021/22 fiscal year. The loans from different creditors seek to support the government to fulfil planned budget programmes, among which include public sector transformation, climate change and water management and human capital development. The report, which highlights management of public debt, guarantees, financial liabilities and grants, indicates that the government as of December 2021, signed new loans with African Export-Import Bank (Afrexim), International Fund for Agricultural Development (IFAD), Italy and Spain, among others.





Interest on domestic debt increases by Shs1 trillion ; Friday, April 15, 2022



Ministry of Finance reports that during the first half of the 2021/22 financial year, interest repayment for domestic debt stood at Shs3.5 trillion, compared to Shs2.5 trillion in the same period in 2020. Interest on domestic debt repayment increased by Shs1.014 trillion during the first half of the 2021/22 financial year. About 31 percent, the report added, went to agro-industrialisation, digital transformation, human capital development, innovation, technology development and transfer, private sector development, regional development, sustainable urbanisation and housing, energy development, natural resources, environment, climate change and water management.



Prices of food products increase by 9.7 percent in April; Wednesday, April 06, 2022



Uganda Bureau of Statistics released data that shows notable increases were recorded in the prices of cereals, which rose by 16.3 percent while oil seeds and roots tuber rose by 8.4 percent and 2.6 percent, respectively. Food prices, among which include crops, animal and fisheries products increased by 9.7 percent in the 12 months to January. The increase, Ubos indicates, was in part due to rise registered in September (8 percent), October (7.8 percent) and November (7.5 percent), of animal products (32.1%), and crop products increased by 9.6%. Forestry products prices increased by 7.8%.



Uganda Asks Kenya to raise Fuel Imports Quota; Thursday, April 21, 2022



With fuel prices rising to 36% due to a strike by truck drivers and supply disruptions, the government has written to Kenya seeking its intervention to increase monthly petroleum import quotas allocated to Uganda in a bid to ease shortages that have seen fuel price increase dramatically in the first quarter, 2022.

Energy Ministry Permanent Secretary Pauline Irene Batebe wrote a letter on April 11th asking her counterpart in Kenya - Energy Principal Secretary Andrew Kamau - to increase fixed allocation of 110,660 cubic metres of petrol and 110,400 cubic metres of diesel transported through Kenya to satisfy demand, partly driven by reopening of the economy.

Uganda, also wants a guarantee of a monthly provision of 12,000 cubic metres of aviation fuel. However, Ms Batebe yesterday told Daily Monitor Kenya was yet to reply to Uganda's request.



Petroleum: Is East Africa the next continent's petroleum depot?; Tuesday, April 19, 2022



East Africa rising. The East African region is slowly morphing into the new 'Middle East' in regard to oil and gas. But this will entirely depend on how well East Africa can diversify her economies on the back of the resources. East Africa now straddles across a huge landmass divided into two oceans- the Atlantic and Indian oceans- after the admission of the Democratic Republic of Congo (DRC). South Sudan, Kenya and Uganda hold the region's 10.8 billion barrels. Uganda oil reserves currently stand at 6 billion barrels of oil, of which 1.4 billion barrels are commercially recoverable. By the end of 2021, over (Shs13.6 trillion) had been \$3.8b invested in Uganda's oil sector, and about \$15b (Shs54 trillion) is expected to be invested in the next five years. This year, an initial investment of \$3b (Shs10 trillion) is expected, as the country plans to achieve her first oil expected at the beginning of 2025, according to the Petroleum Authority of Uganda.



Ministry of ICT & National Guidance, Cente-Tech partner to tackle youth unemployment; April 21, 2022



The Ministry of ICT and National recently Guidance signed а Memorandum of Understanding (MOU) with Centenary Technology Services (Cente-Tech) that will herald cooperation in creating growth opportunities for Uganda's youthful population. Technology is an essential tool in promoting competitiveness, job creation, sustainable development, and overall poverty reduction. It has the potential to transform business and government - driving entrepreneurship, innovation and economic growth and breaking down barriers of distance and cost in the delivery of services.

Cente Tech is a subsidiary of Centenary Other subsidiaries Group. include Centenary Bank and Centenary Foundation. The Group will also venture business. into insurance fund management and investment, property development and management as well as expanding the Centenary banking brand outside Uganda.



Ugandan fin-tech firm wins African award; Friday, April 01, 2022



eMaisha Pay was awarded the honour for the work they do providing financial opportunities for micro and small businesses in Uganda. The Ugandan tech company beat 10 others to win a continental award. Fintech, eMaisha Pay was named the winner of the 2022 edition of Catapult: Inclusion Africa Award at a bootcamp hosted by the Luxembourg House of Financial Technology (LHoFT).

Catapult: Inclusion Africa is a digital bootcamp held every year to offer three days of training and networking to selected Fintech firms working to improve financial inclusion in Africa. This year's edition was held in Dubai from March 21-23, bringing together different African fintech companies to network, train, and compete for the award.





Kabaale airport works getting set up; Thursday, April 21, 2022



The overall progress of Hoima International Airport, Uganda's second international airport set to be opened in Feb 2023 is at 77%, according to the March monthly progress report. After which the government expects operations the Kabaale at third, International Airport to begin.

It's a race against time as the airport is among the most critical infrastructure that will be required in the oil and gas sector at the development stage.



Top 10 must-visit tourism destinations in Uganda, April 21, 2022.



Travel enthusiast Peter Hogel created a list of the most memorable places in Uganda he has been to. Hogel is a Swedish wildlife photographer, tour operator and owner of Sayari Safaris in Uganda who has spent his life travelling to different countries but decided to shut down his studio in Sweden to settle in Africa.





Lemala Wildwaters Lodge is the second most "Instagrammable" Hotel in the world; APRIL 5, 2022



Lemala Wildwaters Lodge got 70, 509 votes to become the world's second most Instagrammable Hotel for 2022, according to a global contest organised by Luxury Travel Advisor. The Lodge came second to The Shore Club Turks and Caicos, in a tight race that saw the finalists go through six rounds of voting during which they had to overcome formidable competition from world class properties in Asia, the Americas, Europe, the Middle East and Africa.





Mobile learning eases access to education for refugees in camps; April 20, 2022



Bidi Bidi refugee settlement in Uganda is the largest refugee settlement in the country, and second largest in the world, hosting 239,096 refugees with over fifty per cent as children aged between five and 17, according to UNHCR. Many of these children do not attend school and some have never enrolled. Educating children who are not in school is an enduring challenge, especially in refugee settlements. Children leave school if they perform poorly or when they are not treated well in school. At the end of 2020, approximately fifteen per cent of school-aged children were not attending. In October, 2021, Finn Church Aid conducted a rapid assessment in Zone 3 Bidi Bidi and out of the 934 households surveyed, 255 (27%) households had children out of school, with 357 children out of school before Covid-19 school closure.

Sixty-four per cent of the children who are out of school are girls and education is one of the best ways to prevent problems like early marriage and pregnancy.





Property tax: KCCA approves Valuation court; April 22, 2022



Kampala Capital City Authority (KCCA) council has approved the city's new Valuation court. The City Valuation court has powers similar to those of a Magistrate's court. It is responsible for receiving complaints from those aggrieved by the property tax valuations from the city authorities. It is mandated to rule on the reviews of the values, as well as declaring tax exemptions where it deems necessary and its decisions are only reviewed by the High court.





MTN paves the way for women's progress to achieve sustainable societies; April 23, 2022



In support of SDG 5 which advocates for gender equality, MTN Uganda in collaboration with key partners is making strides in empowering women in order to achieve sustainable societies. Given the high unemployment levels in the country, there is a need to break the bias and diversitv promote gender across professions by encouraging women to seek opportunities in male-dominated industries.

Over the years, MTN has supported this cause through donation to the Smart Girls Foundation and more recently, construction of an additional facility that will see the Foundation increase the number of girls trained to about 400 annually.



COVIDEX clinical trial gets sh3 billion boost; April 16, 2022



Government has allocated Ushs3billion for studies into the efficacy of COVIDEX, a herbal solution that helps relieve symptoms associated with COVID-19. Prof. Patrick Engeu Ogwang, a clinical pharmacologist behind the herbal concoction revealed this to Uganda Radio Network in an interview. However, the money wasn't released directly to his company but to the Ministry of Health which will be spearheading the studies together with an independent board comprising experts from Makerere University and Mbarara University for Science and

Technology (MUST). COVIDEX, which was cleared for emergency use by the National Drug Authority (NDA), Ogwang says has so far gone through tests for acute toxicity and safety in laboratory animals, in addition to the bioavailability of berberine chemical in the drug.





The Uganda-Turkey Investment, Trade Industry & Tourism Summit; April 7, 2022;



The Investment Summit will take place from 10th-11th May, 2022 at Sepeke Resort Munyonyo. The Summit will run with the theme "Accelerating Investment, Trade, Industry and Tourism between Uganda and Turkey in the Post COVID-19 era". The Chief Guest at the summit will be His Excellency the President of Uganda the Republic of Uganda, Yoweri Kaguta Museveni. The summit will attract over 600 investors carefully selected by the Uganda Investment Authority, the Embassy of the Republic of Turkey in Uganda, the

Embassy of the Republic of Uganda in Turkey, and the Foreign Economic Relations Board of Turkey. The trade volume between both countries increased to US\$71 million in 2021, up from US\$63 million in 2020. In 2021 alone, Turkish exports to Uganda increased by 26% and Uganda's exports to Turkey increased by 418%.





Inside multibillion coffee deal govt signed with UVCC; Sunday, April 03, 2022 updated on April 11, 2022



Uqanda recently made а widely criticised coffee deal. Finance minister Matia Kasaija signed on behalf of the government, while Ms Enrica Pinetti signed on behalf of Uganda Vinci Coffee Company Limited (UVCC). In the deal that appears to be misrepresentation or fraudulent action and negligent misstatement in the legal document, UVCC is given exclusive rights to buy all Uganda's coffee even before the government can look at other players.

UVCC's concession will end in 2032, but it is subject to renewal. The total investment value is not stipulated as per the leaked legal document. The Ugandan MP's and public sector players have come to criticise this deal. We await to see what will come of the investigations and debates.





Farmers ask govt to make internet data more affordable; Sunday, May 08, 2022



A section of farmers have tasked the government to revise the cost of internet data and ease access to markets, farm inputs and boost production. Although farmers now own smartphones and use them to transact businesses, the cost of internet data remains a big setback. Several studies have shown that Uganda has the most expensive mobile data in East Africa. About 4,000 farmers have so far subscribed to the AgriShare App which links them to resources like labour, irrigation, processing, tractors and land that they can hire or rent.





Sources cited

<u>New Vision</u> <u>Daily Monitor</u> <u>Observer</u> <u>The CEO East African Magazine</u> <u>The East African</u> <u>Independent</u>



